

FILED
GREENVILLE CO. S.C.
MAY 31 11 13 AM 1951
OLIVE PARKS
R.M.C.

State of South Carolina,
COUNTY OF GREENVILLE

E. C. SALTER

SEND GREETING:

WHEREAS, I the said E. C. Salter

in and by MY certain promissory note in writing, of even date with these presents AM well and truly indebted to Citizens Lumber Company in the full and just sum of Four Thousand and No/100- (\$4,000.00) DOLLARS, to be paid at August 1, 1951 in Greenville, S. C., together with interest thereon from August 1, 1951 until maturity at the rate of Six (6%) per centum per annum, said principal and interest being payable in monthly installments as follows: Beginning on the 1st day of September, 1951, and on the 1st day of each month of each year thereafter the sum of \$ 40.00 to be applied on the interest and principal of said note, said payments to continue ~~until the principal and interest are paid in full~~ ~~the aforesaid~~ the aforesaid monthly payments of \$ 40.00 each are to be applied first to interest at the rate of Six (6%) per centum per annum on the principal sum of \$ 4,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said E. C. Salter, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Citizens Lumber Company according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said E. C. Salter in hand and truly paid by the said Citizens Lumber Company

at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Citizens Lumber Company, its successors and assigns, forever:

All that certain tract of land situate on the Southwest side of the Salter Road, about five miles Southeast of the Greenville County Courthouse, in Greenville County, State of South Carolina, shown as a portion of Lots 2 and 3 on plat made by W. J. Riddle, L.S., Mar 6, 1936, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book "K", at pages 139 and 140 (also shown as Lot 8 on plat prepared by W. J. Riddle, Surveyor, September 1948, recorded in the said R. M. C. Office in Plat Book "T", at page 96), and having according to a recent survey made by Pickell & Pickell, Engineers, May 1951, the following metes and bounds, to-wit:

BEGINNING at a point in the center of the Salter Road, at corner of property of Berdella G. Marks, and running thence with the Marks line, S 62-00 W 500 feet to an iron pin; thence still with the Marks line, S 28-00 E 159.2 feet to an iron pin; thence continuing with the Marks line, S 77-00 W 290.2 feet to a point on the West side of a small branch; thence N 16-55 W 558 feet to a point in said small branch at corner of Spann property; thence with the Spann property, N 63-15 E 695 feet to a point in the center of the Salter Road; thence with the center of the Salter Road, S 26-15 E 446 feet to the beginning corner and containing 8.44 acres.

This is a portion of that property conveyed to the Mortgagor by deed of J. W. Norwood, dated October 24, 1942, recorded in the R. M. C. Office for Greenville County, S. C., in Deed Book 248, at page 248.

Paid Oct. 5, 1951
Witness:
Thomas A. Roe, Jr.
J. R. Curry
Citizens Lumber Co.
By: L. A. Roe, Pres.
Oct. 5
J. W. Norwood
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